# The Co-operative Bank plc Covered Bond Programme

| | General | Series 2024-1 | Series 2025-1 |
|---|---|---|---|
| Issue Date | | 21 June 2024 | 16 April 2025 |
| Publishing Date | 31 October 2026 | | |
| Accrual Start Date | | 21 September 2026 | 21 September 2026 |
| Accrual End Date | | 21 October 2026 | 21 October 2026 |
| Accrual Period | | 30 | 30 |
| International Securities Number (ISIN) | | XS2838925902 | XS3049417317 |
| Stock Exchange Listing | London | | |
| Issuer | The Co-operative Bank PLC | | |
| Guarantor | Moorland Covered Bonds LLP | | |
| Original Covered Bond Ratings (Moodys) | | Aaa | Aaa |
| | | | |
| Current Covered Bond Ratings (Moodys) | | Aaa | Aaa |
| Previous LLP Payment date | 21 September 2026 | | |
| Current LLP Payment date | 21 October 2026 | | |
| Next LLP Payment date | 23 November 2026 | | |
| Collection Period Start Date | 31 August 2026 | | |
| Collection Period End Date | 30 September 2026 | | |
| Currency | | Sterling | Sterling |
| Original Principal Balance | | £500,000,000.00 | £1,000,000,000.00 |
| Current Principal Balance | | £500,000,000.00 | £1,000,000,000.00 |
| | | | |
| Bond Structure | | Soft Bullet | Soft Bullet |
| Coupon Reference Rate Type | | Floating | Floating |
| Coupon Reference Rate | | 3.74% | 3.74% |
| Next Coupon Payment Date | | 21 December 2026 | 21 December 2026 |
| Coupon Payment Frequency | | Quarterly | Quarterly |
| Benchmark | | SONIA | SONIA |
| Total Principal Payments - in period | | £0.00 | £0.00 |
| Total Coupon Payments - in period | | £0.00 | £0.00 |
| Covered Bond Swap Provider | | N/A | N/A |
| Covered Bond Swap Currency | | N/A | N/A |
| Covered Bond Swap Reference Rate | | N/A | N/A |
| Covered Bond Swap Margin | | N/A | N/A |
| Day Count Convention | | Actual/365 (Fixed) | Actual/365 (Fixed) |
| Relevant Margin | | 0.53% | 0.57% |
| Current Coupon | | 4.27% | 4.31% |
| Current Interest Shortfall | | £0.00 | £0.00 |
| Cumulative Interest Shortfall | | £0.00 | £0.00 |
| Final Maturity Date | | 21 June 2027 | 21 June 2028 |
| Extended Due for Payment Date | | 21 June 2028 | 21 June 2029 |
| Joint Lead Managers | | Barclays Bank PLC & NatWest Markets Plc | Barclays Bank PLC & NatWest Markets Plc |
| Listing | | London | London |

The co-operative bank

**Issuer Priority of Payments**

| | | | |
|---|---|---|---|
| **Available Revenue Receipts** | 7,310,794.43 | **Available Principal Receipts** | 38,196,406.66 |
| Revenue Priority of Payments | | Principal Priority of Payments | |
| (a) Trustee/ Security Trustee expenses | - | (a) New Loans acquired | - |
| (b) Agent Fees and Other Third Parties | - | (b) GIC deposit to ensure ACT compliance | - |
| (c) Amts due to Servicer/ Cash Manager/ Acc Bank/ | 88,900.00 | (c) Term Advance repayments | - |
| (d) Payments to Interest Rate Swap Provider | - | (d) Capital Distribution | 38,196,406.66 |
| (e) Term Advance Interest & Amts due to Covered Bond | 5,295,000.00 | | |
| (f) Remaining ARR In a Servicer default event | - | | |
| (g) Reserve Fund Required Amount | 15,000.00 | | |
| (h) Swap Termination fees | - | | |
| (i) Members/ Asset Monitor Indemnity | - | | |
| (j) Repayment of Co-op Cash capital contribution due to | - | | |
| (k) DPC | 1,911,514.52 | | |
| (l) Member payment | 100.00 | | |
| (m) Member's profit | 279.91 | | |

| Swaps | Counterparty | Notional Amount | Period Start Date | Period End Date | Rate | Pay Margin | Recipt Fixed Rate | LLP Payment | LLP Receipt | Net Receipt (Payment) |
|---|---|---|---|---|---|---|---|---|---|---|
| Front | Bank | 2,100,992,882.60 | 01/09/2026 | 01/10/2026 | 3.8910% | 0.00% | 3.89% | £6,719,147.92 | £6,969,194.86 | £250,046.94 |
| Back | MCB | 2,100,992,882.60 | 01/09/2026 | 01/10/2026 | 3.7358% | 0.30% | 4.04% | £6,969,194.86 | £6,719,147.92 | -£250,046.94 |

| Ledgers | This Period | Last Period |
|---|---|---|
| Revenue Ledger | 7,060,747.49 | 17,886,753.34 |
| Principal Ledger | 38,196,406.66 | 47,667,156.57 |
| Reserve Ledger | £16,183,000.00 | 16,198,000.00 |
| Capital Contribution Ledger | 663,844,067.37 | 716,361,342.39 |
| Yield Reserve Ledger | - | - |
| Retained Principal Ledger | - | - |
| Coupon Payment Ledger | £0.00 | £0.00 |
| Pre-Maturity Liquidity Ledger | £0.00 | £0.00 |
| LLP Fee Amount Ledger | £0.00 | £0.00 |
| Swap Provider Amount Ledger | £0.00 | £0.00 |
| Intercompany Loan Ledger | £1,500,000,000.00 | £1,500,000,000.00 |

| | |
|---|---|
| Target General Reserve Account Balance | £16,183,000.00 |
| Beginning General Reserve Account Balance | £16,198,000.00 |
| Ending General Reserve Account Balance | £16,183,000.00 |
| Change in the General Reserve Account Balance | -£15,000.00 |

| | |
|---|---|
| Issuer GIC Collateralisation Amount | £0.00 |
| Collection Account Collateralisation Amount | £0.00 |

| | |
|---|---|
| Swap Cash Collateral Account Opening Balance | 0.00 |
| Cash Collateral posted during the period | - |
| Cash Collateral repayment during the period | - |
| Swap Cash Collateral Account Closing Balance | 0.00 |

| | |
|---|---|
| Beginning Yield Reserve Amount | £0.00 |
| Ending Yield Reserve Amount | £0.00 |
| Change in Yield Reserve Amount | £0.00 |
| Yield Reserve Required Amount | £0.00 |

| | |
|---|---|
| Make Whole Ledger Original Balance | £0.00 |
| Make Whole Ledger Period Start Balance | £0.00 |
| Make Whole Ledger Top up during the Period | £0.00 |
| Make Whole Ledger Transfers to Principal Receipts | £0.00 |

| **Asset Coverage Test** | **This Period** |
|---|---|
| | 30 September 2026 |
| LTV Adjustment | |
| if <= 3 months in arrears | **75%** |
| if >3 months in arrears, and True Balance/Indexed Valuation <=75% | **40%** |
| if >3 months in arrears, and True Balance/Indexed Valuation >75% | **25%** |
| Base Asset Percentage - LLP Deed 11.3(i) | **93.0%** |
| | |
| Moodys Asset Percentage - LLP Deed 11.3(iii) | **89.0%** |
| Adjusted True Balance (i) | 2,080,309,062.81 |
| Arrears Adjusted True Balance (ii) | 1,890,594,604.00 |
| A: Lower of Adjusted True Balance and Arrears Adjusted True Balance | 1,890,594,604.00 |
| B: Principal Receipts | 38,196,406.66 |
| C: Cash Capital Contributions | 0.00 |
| D: Substitution Assets | 0.00 |
| X: Flexible Redraw Capacity | 0.00 |
| Y: Deposit Set-Off Amounts | 0.00 |
| Z: WA Remaing Maturity * Principal Amt Outstanding * Neg Carry Factor | 0.00 |
| Total: A + B + C + D - (X + Y + Z) | 1,928,791,010.66 |
| Asset Percentage (%) | 89.0% |
| Principal amount outstanding of all Covered Bonds issued | 1,500,000,000.00 |
| Amount of Credit Support | 428,791,010.66 |
| ACT Pass Fail | PASS |

| | |
|---|---|
| Timing of the Collateral report | 30 September 2026 |
| Currency | Sterling |
| Prior Period Total Number of Residential Mortgage Loans | 12,837 |
| Current Total Number of Residential Mortgage Loans | 12,622 |
| Prior Period Total Value of Residential Mortgage Loans | 2,168,694,185.82 |
| Current Total Value of Residential Mortgage Loans | 2,125,647,660.71 |
| Current Average Loan Size | 168,408 |
| Current Weighted Average Seasoning (Months) | 49 |
| Weighted Average Interest Rate | 3.94% |
| Standard Variable Rate (SVR) | 6.62% |
| Weighted Average Remaining Term | 294 |
| Current Indexed Loan to Value Ratio | 61.30% |
| Current Non-Indexed Loan to Value Ratio | 65.00% |

| | Current Period | | |
|---|---|---|---|
| **Delinquency Band (excluding possessions)** | **Total Balance** | **No** | **% of Total Balance** |
| Performing Balances | 2,125,035,178.70 | 12,619 | 99.97% |
| <=1 Months in Arrears | 612,482 | 3 | 0.03% |
| 1 Month -2 Months in Arrears | - | - | 0.00% |
| 2 Month -3 Months in Arrears | - | - | 0.00% |
| > 3 Months | - | - | 0.00% |
| Total | 2,125,647,660.71 | 12,622 | 100.00% |

*Loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report.

| | |
|---|---|
| Net Loss | - |
| Cumulative Net Loss | - |
| Average Loss Severity (In Period) | 0.00% |
| Average Loss Severity (Cumulative) | 0.00% |

| **Repossessions and Sales** | **Total Balance** | **No** |
|---|---|---|
| Possessed properties (current period) | - | 0 |
| Possessed properties (to date) | - | 0 |
| Sales (current period) | - | 0 |
| Sales (to date) | - | 0 |

| **Outstanding Repossessions** | **Total Balance** | **No** |
|---|---|---|
| | £0.00 | 0 |

| | **Current Period** | **Previous Period** |
|---|---|---|
| Principal Payment Rate (3 Months Average) | 2.07% | 1.98% |
| Annualised PPR Speed (Based on monthly principal payment rate) | 23.58% | 23.11% |
| Constant Prepayment Rate (3 months Average) | 1.82% | 1.73% |
| Constant Prepayment Rate (Annualised) | 21.17% | 20.75% |

| | Current Period | | |
|---|---|---|---|
| **Region - Main Account Level** | **Total Balance** | **No** | **% of Balance** |
| East Anglia | 98,351,211.39 | 627 | 4.63% |
| East Midlands | 172,762,574.09 | 1,243 | 8.13% |
| London | 185,738,781.34 | 579 | 8.74% |
| North | 82,949,536.34 | 737 | 3.90% |
| North West | 243,702,906.53 | 1,769 | 11.46% |
| Scotland | 0.00 | 0 | 0.00% |
| South East | 681,157,490.77 | 3,039 | 32.04% |
| South West | 198,056,578.76 | 1,200 | 9.32% |
| Wales | 92,049,734.28 | 709 | 4.33% |
| West Midlands | 175,663,400.13 | 1,199 | 8.26% |
| Yorkshire & Humber | 195,215,447.08 | 1,520 | 9.18% |
| Total | 2,125,647,660.71 | 12,622 | 100.00% |
| **Mortgage Size - Main Account Level** | **Total Balance** | **No** | **% of Balance** |
| £0-£5,000 | 40,018.20 | 15 | 0.00% |
| £5,000-£10,000 | 229,301.90 | 31 | 0.01% |
| £10,000-£25,000 | 4,499,034.10 | 240 | 0.21% |
| £25,000-£50,000 | 27,586,377.52 | 708 | 1.30% |
| £50,000-£75,000 | 73,208,573.79 | 1,148 | 3.44% |
| £75,000-£100,000 | 140,800,282.53 | 1,603 | 6.62% |
| £100,000-£150,000 | 379,898,481.19 | 3,068 | 17.87% |
| £150,000-£200,000 | 362,697,632.75 | 2,093 | 17.06% |
| £200,000-£250,000 | 321,762,370.01 | 1,440 | 15.14% |
| £250,000-£300,000 | 229,021,815.02 | 841 | 10.77% |
| £300,000-£350,000 | 169,063,773.04 | 524 | 7.95% |
| £350,000-£400,000 | 130,249,892.90 | 349 | 6.13% |
| £400,000-£450,000 | 97,659,143.06 | 230 | 4.59% |
| £450,000-£500,000 | 55,820,664.98 | 118 | 2.63% |
| £500,000-£600,000 | 68,347,817.54 | 125 | 3.22% |
| £600,000-£700,000 | 30,413,494.96 | 47 | 1.43% |
| £700,000-£800,000 | 17,745,686.71 | 24 | 0.83% |
| £800,000-£900,000 | 8,557,862.49 | 10 | 0.40% |
| £900,000-£1,000,000 | 4,861,649.05 | 5 | 0.23% |
| £1,000,000 + | 3,183,788.97 | 3 | 0.15% |
| Total | 2,125,647,660.71 | 12,622 | 100.00% |
| **Mortgage Type - Main Account Level** | **Total Balance** | **No** | **% of Balance** |
| Owner Occupied Purchase | 2,111,544,966.00 | 12,543 | 99.34% |
| Buy-to-let/Consent to Let | 14,102,694.71 | 79 | 0.66% |
| Second home | 0.00 | 0 | 0.00% |
| Total | 2,125,647,660.71 | 12,622 | 100.00% |
| **Mortgage  Payment Type - Sub Account Level** | **Total Balance** | **No** | **% of Balance** |
| Capital & Interest | 2,124,040,735.19 | 13,420 | 99.92% |
| Interest Only | 1,606,925.52 | 8 | 0.08% |
| Mixed (Part & Part) | 0.00 | 0 | 0.00% |
| Total | 2,125,647,660.71 | 13,428 | 100.00% |
| **Non-indexed Current LTV - Main Account Level** | **Total Balance** | **No** | **% of Balance** |
| 0% to 50% | 420,253,420.33 | 4,077 | 19.77% |
| More than 50% up to and including 55% | 130,337,310.63 | 790 | 6.13% |
| More than 55% up to and including 60% | 152,005,826.70 | 852 | 7.15% |
| More than 60% up to and including 65% | 169,938,925.70 | 932 | 7.99% |
| More than 65% up to and including 70% | 230,077,168.50 | 1,106 | 10.82% |
| More than 70% up to and including 75% | 279,147,253.91 | 1,283 | 13.13% |

| | | | |
|---|---|---|---|
| More than 75% up to and including 80% | 266,544,076.07 | 1,233 | 12.54% |
| More than 80% up to and including 85% | 265,591,130.75 | 1,274 | 12.49% |
| More than 85% up to and including 90% | 175,476,238.01 | 891 | 8.26% |
| More than 90% up to and including 95% | 35,578,067.21 | 181 | 1.67% |
| More than 95% up to and including 100% | 396,339.13 | 1 | 0.02% |
| Over 100% | 301,903.77 | 2 | 0.01% |
| Total | 2,125,647,660.71 | 12,622 | 100.00% |

| Indexed Current LTV - Main Account Level | Total Balance | No | % of Balance |
|---|---|---|---|
| 0% to 50% | 517,460,681.72 | 4,806 | 24.34% |
| More than 50% up to and including 55% | 166,903,770.56 | 986 | 7.85% |
| More than 55% up to and including 60% | 181,542,999.49 | 976 | 8.54% |
| More than 60% up to and including 65% | 194,395,690.87 | 1,045 | 9.15% |
| More than 65% up to and including 70% | 249,604,620.42 | 1,170 | 11.74% |
| More than 70% up to and including 75% | 255,219,788.02 | 1,166 | 12.01% |
| More than 75% up to and including 80% | 228,827,626.61 | 1,044 | 10.77% |
| More than 80% up to and including 85% | 188,314,002.06 | 860 | 8.86% |
| More than 85% up to and including 90% | 119,820,574.82 | 481 | 5.64% |
| More than 90% up to and including 95% | 23,122,225.76 | 86 | 1.09% |
| More than 95% up to and including 100% | 435,680.38 | 2 | 0.02% |
| Over 100% | 0.00 | 0 | 0.00% |
| Total | 2,125,647,660.71 | 12,622 | 100.00% |

| Interest Rate - Sub Account Level | Total Balance | No of Sub Accounts | % of Balance |
|---|---|---|---|
| 0 – 1.99% | 175,687,131.75 | 1,089 | 8.27% |
| 2 – 2.99% | 251,662,874.85 | 1,439 | 11.84% |
| 3 – 3.99% | 455,148,531.78 | 2,116 | 21.41% |
| 4 – 4.99% | 936,900,038.24 | 6,471 | 44.08% |
| 5 – 5.99% | 273,866,218.74 | 1,983 | 12.88% |
| 6 – 6.99% | 32,382,865.35 | 330 | 1.52% |
| > 7.99% | 0.00 | 0 | 0.00% |
| Total | 2,125,647,660.71 | 13,428 | 100.00% |

| Years to Maturity - Sub Account Level | Total Balance | No | % of Balance |
|---|---|---|---|
| 0 and less than or equal to 5 years | 10,253,674.78 | 333 | 0.48% |
| Greater than 5 years and less than or equal to 10 years | 66,750,584.30 | 988 | 3.14% |
| Greater than 10 years and less than or equal to 15 years | 158,608,654.40 | 1,464 | 7.46% |
| Greater than 15 years and less than or equal to 20 years | 307,572,448.64 | 2,140 | 14.47% |
| Greater than 20 years and less than or equal to 25 years | 479,438,939.71 | 2,780 | 22.55% |
| Greater than 25 years and less than or equal to 30 years | 515,854,657.57 | 2,679 | 24.27% |
| Greater than 30 years | 587,168,701.31 | 3,044 | 27.62% |
| Total | 2,125,647,660.71 | 13,428 | 100.00% |

| Property Type - Main Account Level | Total Balance | No | % of Balance |
|---|---|---|---|
| Detached House | 514,337,215.48 | 2,363 | 24.20% |
| Flat/ Maisonnette | 272,973,625.15 | 1,669 | 12.84% |
| Semi- Detached House | 680,288,383.78 | 4,221 | 32.00% |
| Terraced House | 599,023,203.41 | 3,953 | 28.18% |
| Other | 59,025,232.89 | 416 | 2.78% |
| Total | 2,125,647,660.71 | 12,622 | 100.00% |

| Interest Rate Type - Sub Account Level | Total Balance | No of Sub Accounts | % of Balance |
|---|---|---|---|
| Base | 25,413,517.03 | 182 | 1.20% |
| Fixed | 2,076,440,009.53 | 12,838 | 97.69% |
| SVR | 23,793,913.33 | 256 | 1.12% |
| Other (Fees & Charges zero interest) | 220.82 | 152 | 0.00% |
| Total | 2,125,647,660.71 | 13,428 | 100.00% |

| Additional Information | | As at 30-09-2026 | Cumulative (From date of Issue) |
|---|---|---|---|
| Coop Deposit Account (inc Reserve fund) | | 59,961,828.10 | n/a |
| Swap Collateral Account | | 0.00 | n/a |
| Barclays Standby Deposit Account | | 0.00 | n/a |
| The Co-operative Bank MCB Collection Account | | 1,478,326.05 | n/a |
| Internal Ledger Account | | -7,999.44 | n/a |
| Substitute Assets | | - | n/a |
| Authorised Investments Allowable | Sterling gilt-edged securities, Sterling demand or time deposits, certificates of deposit and short-term debt obligations (including commercial paper) | | Sterling gilt-edged securities, Sterling demand or time deposits, certificates of deposit and short-term debt obligations (including commercial paper) |
| Authorised Investments | | - | - |
| Available Principal Receipts | | £38,196,406.66 | £871,164,183.26 |
| Scheduled Principal Receipts | | n/a | n/a |
| Unscheduled Principal Receipts | | n/a | n/a |
| Available Revenue Receipts | | £7,310,794.43 | £346,722,615.67 |
| Value of Repurchases | | £4,909,711.31 | £70,917,567.75 |
| Number of Repurchases (# Sub Accounts) | | 31 | 496 |
| Value of Re-arrangements | | £0.00 | £0.00 |
| Number of Re-arrangements | | - | 63 |
| Value of Loans Added to Pool (Including re-arrangments) | | £0.00 | £1,590,610,560.25 |
| Number of Loans Added to Pool | | - | 9,142 |
| Bonds Outstanding as % of Original Bonds Issued | | 100.00% | n/a |
| Losses as % Bonds Issued | | 0.00% | 0% |
| Number of Properties Sold | | - | - |
| Principal Balance of Properties Sold | | £0.00 | £0.00 |
| Advances in period | | £691,005.00 | £8,757,946.83 |
| Current SVR Rate | | 6.62% | n/a |
| Original Weighted Average Life | | 3 Years | |

| Rating Agency Triggers | Provider | Ratings Trigger Description | Rating Triggers (M- Moody's) | Latest available rating (M-Moody's) | Trigger Action |
|---|---|---|---|---|---|
| **Interest Rate Swap Provider** | The Co-operative Bank PLC | Interest Rate Swap Provider long-term counterparty risk assessment falls below Baa1(cr) or, (B) its long-term, unsecured and unsubordinated debt or counterparty obligations falls below Baa1 (Second Trigger Required Ratings) | Baa1 (cr) (Moody's) | A1/P-1 | In the event that the relevant counterparty risk assessment of the Interest Rate Swap Provider, or any guarantor, as applicable, falls below Baa1(cr) by Moody's, the Interest Rate Swap Provider will be required to take certain remedial measures which may include providing collateral for its obligations, arranging for its obligations to be transferred to an entity with ratings required by the relevant Rating Agency, procuring another entity with rating(s) required by the relevant Rating Agency to become co obligor or guarantor in respect of its obligations, and/or taking such other action as it may agree with the relevant Rating Agency. A failure to take such steps will allow the LLP to terminate the Interest Rate Swap Agreement |
| **Interest Rate Swap Provider** | The Co-operative Bank PLC | Interest Rate Swap Provider long-term counterparty risk assessment falls below A3(cr) or, (B) its long-term, unsecured and unsubordinated debt or counterparty obligations falls below A3 (First Trigger Required Ratings) | A3 (cr) (Moody's) | A1/P-1 | Swap Provider to Post Collateral in accordance with CSA within 30 business days |
| **Seller/Servicer** | The Co-operative Bank PLC | Seller/Servicer to notify dealers of any change in debt rating | N/A | N/A | Notification sent to Dealers once rating change is known. |
| **Issuer/LLP** | The Co-operative Bank PLC<br><br>Moorland Covered Bonds LLP | Issuer/LLP to notify dealers of any change in covered bond rating | N/A | N/A | Notification sent to Dealers once rating change is known. |
| **Servicer** | The Co-operative Bank PLC | Servicer counterparty risk assessment of at least Baa3(cr) by Moody's | Baa3 (cr) (Moody's) | A1/P-1 | Servicer will use reasonable efforts (with the assistance of the Back-Up Servicer Facilitator, who shall use its best efforts) to enter, within 60 days, into a back-up or master servicing agreement with a third party with suitable experience and credentials |
| **Cash Manager/Issuer** | The Co-operative Bank PLC | Cash Manager or Issuer counterparty risk assessment falls below Baa3(cr) by Moody's | Baa3 (cr) (Moody's) | A1/P-1 | Asset Monitor Testing of Cash Manager calculations put in place |
| **Cash Manager** | The Co-operative Bank PLC | Cash Manager counterparty risk assessment falls below Baa3(cr) by Moody's | Baa3 (cr) (Moody's) | A1/P-1 | The Back-Up Cash Manager Facilitator shall in conjunction with the Cash Manager, within 60 days of the earlier of the date on which the ratings of the Cash Manager have so fallen and the occurrence of a Cash Manager Termination Event, use best efforts to identify, on behalf of the Issuer, a suitable back-up cash manager which meets the requirements for a substitute Cash Manager provided for by the Cash Management Agreement |

| | | | | | |
|---|---|---|---|---|---|
| **Cash Manager** | The Co-operative Bank PLC | Cash Manager counterparty risk assessment falls below Baa3(cr) by Moody's (a Cash Manager Relevant Event) | Baa3 (cr) (Moody's) | A1/P-1 | If a Cash Manager Relevant Event occurs and is continuing the Seller shall;<br>(a) within 4 London Business Days after the occurrence of a Cash Manager Relevant Event notify the Principal Paying Agent, the Account Bank or the Standby Account Bank (as applicable) and each Covered Bond Swap Provider of such event;<br>(b) within 4 London Business Days after the occurrence of a Cash Manager Relevant Event, make a Cash Capital Contribution to the LLP in an aggregate amount equal to: (i) (in the case of a Term Advance where a Covered Bond Swap is not in place, the Required Coupon Amount payable on the immediately succeeding Loan Interest Payment Date for each such Term Advance; and/or (ii) (in the case of a Term Advance where a Covered Bond Swap is in place), the Required Coupon Amount payable on the immediately succeeding Party B payment date (as defined in each relevant Covered Bond Swap Agreement) (other than those amounts due in respect of an Interim Exchange Date or Final Exchange Date (each as defined in the relevant Covered Bond Swap Agreement)) relating to each Term Advance; and (c) thereafter, within 4 London Business Days after: (i) each Loan Interest Payment Date in respect of each Term Advance without a Covered Bond Swap in place; and/or (ii) each Party B payment date in respect of each Term Advance with a Covered Bond Swap in place, make a Cash Capital Contribution to the LLP in an aggregate amount equal to the Required Coupon Amount for each such Term Advance without a Covered Bond Swap in place (other than any Accumulation Series of Covered Bonds) payable on the immediately succeeding Loan Interest Payment Date and/or the Required Coupon Amount for each Term Advance with a Covered Bond Swap in place payable on the immediately succeeding Party B payment date as set out in the relevant Covered Bond Swap Agreement. |
| **Transaction Account Bank** | The Co-operative Bank PLC | Account Bank counterparty risk assessment by Moody's of at least Baa1(cr) or such other long-term rating to ensure that the Rating Condition is satisfied (the Account Bank Ratings) | Baa1 (cr) (Moody's) | A1/P-1 | pursuant to the terms of the Bank Account Agreement, any funds standing to the credit of the Transaction Account held with the Account Bank shall be transferred to the Standby Transaction Account and held by the Standby Account Bank on the terms set out in the Standby Bank Account Agreement |
| **Standby Transaction Account Bank** | Barclays Bank PLC | *Trigger Applicable if Standby Transaction Bank Account has been invoked*<br><br>Standby Transaction Account Bank counterparty risk assessment by Moody's of at least Baa1(cr) or such other long-term rating (equal to the Account Bank Rating trigger) | Baa1 (cr) (Moody's) | A1(cr)/P-1(cr) | Transfer Amounts from Standby Transaction Account to another appropriate successor account which holds the required Account Bank Rating |
| **Seller** | The Co-operative Bank PLC | Seller counterparty risk assessment of the Seller is at least Aa3(cr) by Moody's | Aa3 (cr) (Moody's) | A1/P-1 | Solvency Certificates produced on each Transfer Date |
| **Seller** | The Co-operative Bank PLC | Seller counterparty risk assessment of at least Baa3(cr) by Moody's | Baa3 (cr) (Moody's) | A1/P-1 | Details of Borrowers/Loans in portfolio provided to the LLP as required at Transfer Date |

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| **Back up Cash Manager** | N/A |
| **Back up Servicer** | N/A |

**Deal Participant Information**

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|---|---|
| Cash Manager | The Co-operative Bank PLC |
| Web address | https://www.co-operativebank.co.uk/about-us/investor-relations/debt-investors/ |
| Servicer | The Co-operative Bank PLC |
| Web address | https://www.co-operativebank.co.uk/about-us/investor-relations/debt-investors/ |
| Note Trustee | HSBC Corporate Trustee Company (UK) Ltd |
| e-mail | ctla.trustee.admin@hsbc.com |
| Lead Arrangers | Barclays Bank PLC & NatWest Markets Plc |

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| Paying Agent | HSBC Bank PLC |
| Account Banks | The Co-operative Bank PLC |
| Liquidity Support | The Co-operative Bank PLC |
| Corporate Services Provider | CSC MANAGEMENT SERVICES |
| Back-up Servicer Facilitator | CSC MANAGEMENT SERVICES |
| Back-up Cash Manager Facilitator | CSC MANAGEMENT SERVICES |

General

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|---|---|
| Information Sources | The Co-operative Bank PLC |
| Point Contact | Glen Mather |
| Contact Information | |
| Email | glen.mather@co-operativebank.co.uk |
| Telephone | |
| Address | Balloon Street<br>Manchester<br>M4 4BE |
| Reports Distribution Channels | Bloomberg or https:https://www.co-operativebank.co.uk/about-us/investor-relations/debt-investors/ |
| Loan Level Data and Liability Modelling | |
| Bloomberg | COOPWH-CORP |
| Report Frequency | Monthly |

| | |
|---|---|
| Mortgage Yield (pre swap) | WA average mortgage interest rate |
| Unscheduled Principal Payments | Non scheduled principal and redemption receipts |
| Unscheduled Revenue Receipts | Interest on arrears |
| Principal Payment Rate (3 ma) | Three Months average of Monthly Principal Payments received (unscheduled and scheduled) divided by opening mortgage balance |
| Annualised PPR Speed (Based on monthly principal paymer | Total Payments received unscheduled and scheduled divided by opening mortgage balance (Annualised on current month) |
| Constant Prepayment Rate (3ma) | Three Months average of Monthly unscheduled Principal Payments received divided by opening mortgage balance |
| Constant Prepayment Rate (Annualised) | Total Payments received unscheduled divided by opening mortgage balance and annualised |

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